

# Personal income last published on March 28, 2017.

The population of Indiana in 2016 was 6,633,053. Its rank was 17th in the nation.

# Per Capita Personal Income

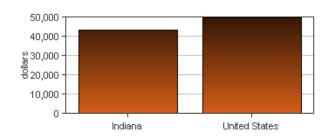
In 2016, Indiana had a per capita personal income (PCPI) of \$43,492. This PCPI ranked 35th in the United States and was 88 percent of the national average, \$49,571. The 2016 PCPI reflected an increase of 3.6 percent from 2015. The 2015-2016 national change was 2.9 percent. In 2006, the PCPI of Indiana was \$32,747 and ranked 40th in the United States. The 2006-2016 compound annual growth rate of PCPI was 2.9 percent. The compound annual growth rate for the nation was 2.7 percent.

#### Personal Income

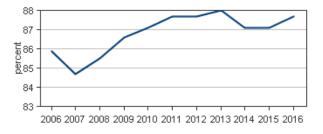
In 2016, Indiana had a personal income of \$288,486,508\*. This personal income ranked 17th in the United States. In 2006, the personal income of Indiana was \$207,376,568\* and ranked 17th in the United States.

# Indiana

### Per Capita Personal Income, 2016



# Per Capita Income as a Percent of the United States



	2015-2016 percent change	2006-2016 CAGR
Indiana	3.9 %	3.4 %
U.S.	3.6 %	3.5 %

CAGR: compound annual growth rate

<sup>\*</sup>Personal income estimates are in thousands of dollars, not adjusted for inflation.

# Components of Personal Income

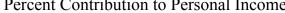
Personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Indiana.

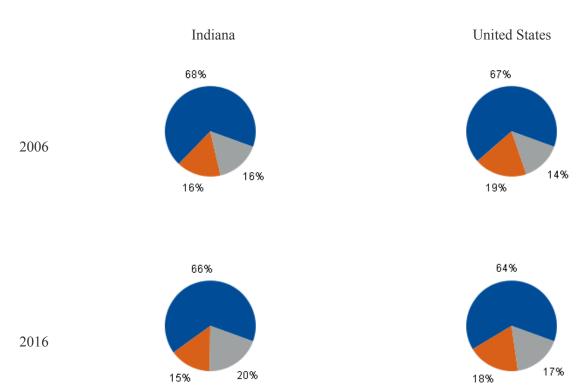
# 2015-2016 percent change

#### 2006-2016 CAGR

	Indiana	U.S.		Indiana	U.S.
Net earnings	4.6 %	4.1 %	Net earnings	2.9 %	3.0 %
Dividends, interest, and rent	1.5 %	1.9 %	Dividends, interest, and rent	2.7 %	3.3 %
Personal current transfer receipts	3.6 %	3.6 %	Personal current transfer receipts	5.5 %	5.6 %
			CAGR: compound annual gr	CAGR: compound annual growth rate	

### Percent Contribution to Personal Income







## Gross Domestic Product (GDP) by State

In 2015, Indiana current-dollar GDP was \$336.1 billion and ranked 16th in the United States. In 2005, Indiana GDP was \$245.2 billion and ranked 16th in the United States.

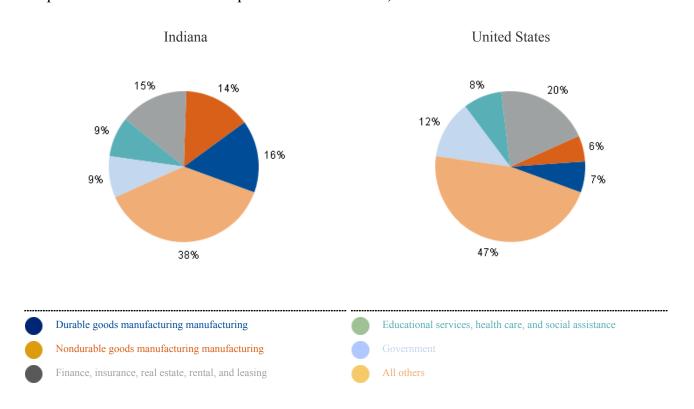
In 2015, Indiana real GDP grew 1.4 percent; the 2014-2015 national change was 2.5 percent. The 2005-2015 compound annual growth rate for Indiana real GDP was 1.1 percent; the compound annual growth rate for the nation was 1.3 percent.

## GDP by State for Industries

In 2015, the largest industry in Indiana was durable goods manufacturing. This industry accounted for 15.6 percent of Indiana GDP and had 2.8 percent real growth. The second largest industry was finance, insurance, real estate, rental, and leasing, which accounted for 14.8 percent of Indiana GDP and had 0.6 percent real growth.

The largest contributor to real GDP growth in Indiana was durable goods manufacturing. This industry accounted for 0.43 percentage point of the total growth in real GDP. The second largest contributor was retail trade. This industry accounted for 0.37 percentage point of the total growth in real GDP.\*

Top Five State Industries as a percent of Total GDP, 2015



<sup>\*</sup> The industry contributions, or sum thereof, may be larger than 100 percent (and the percentage points larger than the percent change) because growing and declining industries offset one another.